

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates, fees and terms applicable to your account at Freedom of Maryland Federal Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Share Savings	SEE SEPARATE RATE SCHEDULE	Quarterly	Quarterly	Quarterly (Calendar)	\$1.00	—	\$100.00	Daily Balance	Account transfer limitations apply.
Youth Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$1.00	—	\$5.00	Daily Balance	Account transfer limitations apply.
EasySaver Share Savings		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.00	Daily Balance	Account transfer limitations apply and also see Section 12.
IRA Share Savings		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.00	Daily Balance	Account transfer limitations apply.
Educator Savings		Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	Account transfer limitations apply and also see Section 13.
First Home Registry Savings		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$5.00	Daily Balance	Account transfer limitations apply.
Christmas Club		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
Money Market		Quarterly	Quarterly	Quarterly (Calendar)	\$2,500.00	\$2,500.00	\$2,500.00	Daily Balance	Account transfer limitations apply.
Money Market IRA		Quarterly	Quarterly	Quarterly (Calendar)	\$2,500.00	\$2,500.00	\$2,500.00	Daily Balance	Account transfer limitations apply.
Classic Checking		—	—	—	—	—	—	—	—
Youth Checking		Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$100.00	Daily Balance	—
Rewards Checking*		Quarterly	Quarterly	Quarterly (Calendar)	—	\$1,000.00 (See Section 5)	\$1000.00	Daily Balance	—
Empower Checking		Monthly	Monthly	See Section 2	---	---	See Section 2	Daily Balance	See Section 2

*Freedom no longer offers NEW Rewards Checking Accounts. Existing Rewards Checking Accounts will continue to be serviced in accordance with the original product terms and conditions. Disclosure statements as outlined in this Truth-In-Savings document continue to apply.

BRANCH OFFICES

Park Avenue

2019 Emmorton Road
Rd Bel Air, MD 21015

Forest Lakes

1990 Rock Spring Road
Road Forest Hill, MD 21050

Swan Creek

2025 Pulaski Highway
Havre de Grace, MD 21078

Fountain Green

1304 Churchville Road
Rd Bel Air, MD 21014

Edgewood (APG South)

8213 Hoadley Road, Building E 5002
Gunpowder, MD 21010

Honeygo

5000 Honeygo Center Drive
Perry Hall, MD 21128

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, EasySaver Share Savings, Youth Savings, IRA Share Savings, Educator Savings, First Home Registry Savings, Christmas Club, Money Market, Money Market IRA, Rewards Checking, and Empower Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.

2. EMPOWER CHECKING — The Empower Checking account is a Tiered Rate account. If your Average Daily Balance is \$10,000.00 or less and you meet all of the following minimum account requirements during the qualification period, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply: 1) you have at least 15 Point-Of-Sale (POS) debit card transactions posted to your account; and 2) be enrolled in e-Statements. If your balance is greater than \$10,000.00 and you meet all of the minimum account requirements, the second Dividend Rate and range of Annual Percentage Yields listed for this account will apply. Each rate will apply only to that portion of the account balance within each balance range. If you do not meet all of the minimum service requirements during the qualification period, the third Dividend Rate and Annual Percentage Yield listed for this account will apply to the entire balance in the account. For Empower Checking accounts, all Point-of-Sale transactions must process, post and clear within the calendar month. Debit card transactions may take one or more business days from the transactions date to post to an account from the date the transaction is made.

3. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

4. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

5. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

6. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market, Money Market IRA, and Rewards Checking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Rewards Checking accounts, there is a minimum number of transactions required to avoid a service charge in a calendar month. For Share Savings, EasySaver Share Savings, Youth Savings, IRA Share Savings, First Home Registry Savings, Christmas Club, Money Market, Money Market IRA, Youth Checking, and Rewards Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the dividend period, you will not earn the stated annual percentage yield. For accounts using the daily balance method as stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

7. ACCOUNT LIMITATIONS — For Share Savings, EasySaver Share Savings, Youth Savings, IRA Share Savings, Educator Savings, First Home Registry Savings, Christmas Club, Money Market, and Money Market IRA accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after October 15 and the account will remain open. For Classic Checking, Youth Checking, and Rewards Checking, and Empower Checking no account limitations apply.

8. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan.

Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

9. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$1.00
Number of Shares Required	1

10. RATES — The rates and fees provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

11. FEES — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

12. EASYSaver SHARE SAVINGS — The Credit Union will round up the amount of any debit card purchases associated with your checking account to the next whole dollar amount, and transfer the amount in excess of the purchase amount from your checking account to your EasySaver Share Account.

Purchases will appear as usual, for the exact amount of the transaction. The Credit Union will aggregate the rounded up amounts from purchases that post to your checking account each business day and make a single transfer (“daily round-up transfer”) at the end of the business day. If on a business day you do not have sufficient available funds in your checking account, or if any transaction has overdrawn your checking account, the Credit Union does not round up purchases posted on that business day and the daily round-up transfer for that day is canceled. If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding daily round-up transfer will remain in the EasySaver Share Account. Credit transactions or adjustment transactions will not be rounded up.

Deposits other than the daily EasySaver transfer are not permitted on this account. ATM/Debit Card transactions are not permitted on this account. ACH deposits and withdrawals are not permitted on this Account. Funds in this account cannot be used as overdraft protection for any other share account. You have full access to the funds in your EasySaver account at any time.

13. EDUCATOR SAVINGS — The Educator Savings account is a Tiered Rate savings account offered as part of the Golden Apple Program. If your Average Daily Balance is \$10,000.00 or less, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your balance is greater than \$10,000.00, the second Dividend Rate and range of Annual Percentage Yield listed for this account will apply. Each rate will apply only to that portion of the account balance within each balance range.

14. EFFECTIVE DATE — This disclosure is effective as of January 1, 2025.

