



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Freedom Federal Credit Union pays it anyway. Freedom can cover your overdrafts in two different ways:

1. Freedom has standard overdraft practices that come with your account.
2. Freedom also offers overdraft protection plans, such as a prearranged transfer from savings, or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask a representative about these plans.

This notice explains Freedom's standard overdraft practices.

What are the standard overdraft practices that come with my account?

Freedom does authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Freedom does not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions, or
- Everyday debit card transactions

Freedom pays overdrafts at the Credit Union's discretion, which means Freedom does not guarantee that it will always authorize and pay any type of transaction. If Freedom does not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Freedom pays my overdraft?

Under Freedom's standard overdraft practices:

- Freedom will charge you a fee of **\$35** each time it pays an overdraft.
- There is no limit on the total fees Freedom can charge you for overdrawing your account.

What if I want Freedom to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want Freedom to authorize and pay overdrafts on ATM and everyday debit card transactions, call 800-440-4120, visit www.freedomfcu.org, or complete the form below and present it at any Freedom branch location, or mail it to: Freedom Federal Credit Union, P.O. Box 1545, Bel Air, MD 21014.

I want Freedom Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Freedom Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Freedom Federal Credit Union to pay **any** of my transactions including checks, ACH, ATM or debit card purchases if I do not have the funds available in my checking account. (opt out)

Account Number: _____

Signature: _____

Date: _____

Printed Name: _____

Note to FSR: If opting in to overdraft coverage, please provide the member the confirmation slip (page 2).

FSR Signature: _____

Branch #: _____



Courtesy Pay Opt-In Disclosure
(For members who have opted for coverage on all charges)

This letter is written confirmation of your request for Freedom Federal Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions for your account.

Should you change your mind and decide you no longer want Freedom to pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting Freedom either in person, by phone at 800-440-4120, by visiting www.freedomfcu.org, by faxing to 410-676-6381, or by mailing to: Freedom Federal Credit Union, P.O. Box 1545, Bel Air, MD 21014.