



FREEDOM FEDERAL CREDIT UNION
MINUTES OF THE 66TH ANNUAL MEMBERSHIP MEETING
APRIL 09, 2019

DIRECTORS PRESENT

Mike Kaiser (Chair), Rick Gerety (Vice Chair), George Heidelmaier (Secretary), Lisa Ermatinger (Treasurer), Ben Casole, Jim Church, Ronnie Davis

VOLUNTEERS PRESENT

Supervisory Committee: Deborah Bloom (chair), Alma Talbert, Cathy Blount

OTHERS PRESENT

Mike MacPherson, Freedom's President/CEO, Freedom's Senior Management Team

ASCERTAINMENT THAT A QUORUM IS PRESENT

The Secretary called the meeting to order after ascertaining that a quorum was present.

INTRODUCTIONS

Mr. MacPherson introduced Freedom's Board of Directors, Senior Management Staff and Guests.

APPROVAL OF THE MINUTES OF THE LAST ANNUAL MEETING

The minutes of the 65th Annual Meeting were approved by the membership as presented.

ANNUAL REPORTS

Mr. Heidelmaier asked the Chairman's Report, President/Chief Executive Officer's Report, Supervisory Committee Report, and Report of the Independent Auditors be accepted by the membership. The reports were accepted by the membership as presented at the 66th Annual Meeting.

ELECTIONS

On behalf of the Nominating Committee, Mr. Casole stated that the Nominating Committee forwarded the following slate of candidates to the Board of Directors.

Board Membership:

Kirk Kinder – 3 – Year Term; Rick Gerety – 3 – Year Term; Jim Church – 3 – Year Term

The above slate was elected by acclamation.

CHAIRMAN'S REPORT

Mr. Kaiser spoke of Freedom's achievements in 2018. He thanked members for choosing Freedom to be apart of their story. Freedom brings value to member' lives by helping them meet their financial needs. Freedom continued to support the community with many worthwhile sponsorships as well as volunteering hundreds of hours in the community. Mr. Kaiser thanked Freedom's Board of Directors, volunteers, dedicated management, and hardworking employees. Without their service, Freedom could not protect your accounts, and could not maintain our secure and steady growth. He also thanked all Freedom members for their trust and for choosing Freedom Federal Credit Union as their financial partner.

PRESIDENT/CHIEF EXECUTIVE OFFICER'S REPORT

Mr. MacPherson spoke of the partnership between the Credit Union and its' members. A member's story starts with Freedom. Freedom's story endures because of its members. Freedom's financial position continues to strengthen; the first quarter of 2019 is the best start financially in over 10 years. Freedom is committed to living the Credit Union philosophy of people helping people. Mr. MacPherson pledged to do what is right by the employees, members and the community. Freedom's biggest challenge is awareness. The Credit Union strives to be one of the helpers, providing members with quality service and cutting-edge technology. He asked members to carry our message to family, friends, and co-workers. Mr. MacPherson thanked the Board for their leadership and commitment, and employees for being advocates for the membership. He also thanked the members for their ongoing loyalty and support contributing to Freedom's continued success.

QUESTION AND ANSWER PERIOD

The President/Chief Executive Officer responded to members' questions received from the floor.

ADJOURNMENT: The meeting was adjourned at 7:35 pm.