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**Freedom Federal Credit Union Awarded Designation of  
Savings Excellence by Military Saves**  
***The Credit Union is the Only Financial Institution in Maryland to Receive the Designation***

**Bel Air, Maryland:** Freedom Federal Credit Union has earned the annual Military Saves Designation of Savings Excellence award, and is the only financial institution in Maryland to be awarded this designation. This honor is reserved for financial institutions that succeed in getting people to open or add to wealth-building accounts.

"The COVID-19 pandemic is an unfortunate situation that is currently impacting military families and their finances. The timing of Military Saves Month has helped to spearhead the conversation around saving during a national crisis and help service members and their families take action toward their savings plan," said Angela Caban, Military Saves Director. "The financial institutions awarded went above and beyond to encourage and support the military community to save."

"The designees awarded all pivoted to promote a fully digital campaign in response to the COVID-19 pandemic," she continued. "These banks and credit unions don't just tell people why it's important to save, they help them do it. They all play an important role in Military Saves Month by making it easy to save. When individuals utilize saving accounts, they build financial security."

Military Saves Month is an annual opportunity for the entire military community to assess their savings status and make a plan to start or increase saving, and for organizations to support good savings behavior.

"Freedom will always make our military families a priority," states Freedom Federal Credit Union President and CEO, Mike MacPherson, "which is why we continue to extend special offers year-round, and support Aberdeen Proving Ground with financial education seminars, special mortgage promotions, and through our commitment to the Military Saves Program." "We couldn't have known how 2020 would unfold," continued MacPherson. "As we find ourselves preparing to host our Military Appreciation Luncheon virtually for the first time- it reminds us how the proud men and women of our military first showed us what it takes to be extraordinary in trying times."

For more information about the Military Saves Program, visit [militarysaves.org](http://militarysaves.org). **For more information about the Military Saves Designation of Excellence visit [here](#).**

**2020 Military Saves Designation of Savings Excellence Recipients**

**Banks:**

Armed Forces Bank  
First Arkansas Bank and Trust

First Keystone Community Bank  
Fort Sill National Bank - FSNB, N.A.

**Credit unions:**

Air Force Federal Credit Union  
Freedom Federal Credit Union  
Navy Federal Credit Union

New Horizons Credit Union  
PenFed Credit Union  
Travis Credit Union

**About Military Saves**

Military Saves is an initiative of [America Saves](#), a campaign managed by the nonprofit Consumer Federation of America that uses the principles of behavioral economics and social marketing to motivate, encourage, and support the military community to save money, reduce debt, and start building wealth. Military Saves encourages individuals and families to take the Military Saves pledge and organizations to promote savings year-round and during Military Saves Month. Learn more at [Militarysaves.org](#).

**About Freedom Federal Credit Union**

Freedom Federal Credit Union is a community-chartered federal credit union offering consumer financial services to those who live, work, volunteer, worship, attend school, or have family in Harford and Baltimore Counties. Additionally, Freedom offers a full-line of banking services for all businesses, associations, and other organizations that are based in Harford or Baltimore Counties. Freedom has been in business since 1953 and has five locations throughout Harford County. To learn more, visit [freedomfcu.org](#).

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