



P.O. Box 1545  
 Bel Air, MD 21014  
 Phone: (410) 676-5700  
 Fax: (410) 679-6316  
 Toll Free Number: 1-800-440-4120  
 Web Address: www.freedomfcu.org

**CREDIT CARD  
 ACCOUNT  
 OPENING  
 DISCLOSURE**



This Disclosure is incorporated into and becomes part of Your LOANLINER® Consumer Credit Card Agreement & Disclosure. Please keep this attached to Your LOANLINER Consumer Credit Card Agreement & Disclosure.

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	Introductory APR for _____ months from Account opening.  After that, Your APR will be _____ .  This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	Introductory APR for _____ months from Account opening.  After that, Your APR will be _____ .  This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	This APR will vary with the market based on the Prime Rate.
<b>Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge You any interest on purchases if You pay Your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
Fees	
<b>Transaction Fees</b> - Balance Transfer Fee - Cash Advance Fee - Foreign Transaction Fee	<b>3.00%</b> of the amount of each balance transfer <b>\$10.00</b> or <b>2.00%</b> of the amount of each cash advance, whichever is greater <b>1.00%</b> of each transaction in U.S. dollars
<b>Penalty Fees</b> - Late Payment Fee - Returned Payment Fee	Up to <b>\$39.00</b> Up to <b>\$39.00</b>

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)." See Your Account Agreement for more details.

**Promotional Period for Introductory APR:** The Introductory APR for purchases and balance transfers will apply to transactions posted to Your Account during the first \_\_\_\_\_ days following the opening of Your Account. Any existing balances on Freedom of Maryland Federal Credit Union loan or credit card accounts are not eligible for the Introductory APR for balance transfers.

**Loss of Introductory APR:** We may end Your Introductory APR for purchases and balance transfers and apply the prevailing non-introductory APR if You are 60 days late in making a payment.

**Billing Rights:** Information on Your rights to dispute transactions and how to exercise those rights is provided in Your Account Agreement.

**Military Lending Act Disclosures:** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for



SEE NEXT PAGE for more important information about Your Account.

specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

**Other Fees & Disclosures:**

Late Payment Fee: \$28.00 or the amount of the required minimum payment, whichever is less, if You are 1 or more days late in making a payment. In the event You fail to make a payment on time in any of the six billing cycles following the initial violation, You will be charged \$39.00 or the amount of the required minimum payment, whichever is less. If Your Account is subject to a Late Payment Fee, the fee will be charged to Your Account when You do not make the required minimum payment by or within the number of days of the statement Payment Due Date set forth on this Disclosure.

Balance Transfer Fee (Finance Charge): 3.00% of each balance transfer. However, this fee is waived on all transactions posted after the promotional period. If Your Account is subject to a Balance Transfer Fee (finance charge), the fee will be charged to Your Account when You transfer a balance from an account of another creditor to the Account subject to Your Agreement.

Cash Advance Fee (Finance Charge): \$10.00 or 2.00% of the amount of each cash advance, whichever is greater. If Your Account is subject to a Cash Advance Fee (finance charge), the fee will be charged to Your Account when You obtain a cash advance from an ATM, the Credit Union or other financial institution.

Returned Payment Fee: \$28.00 or the amount of the required minimum payment, whichever is less. In the event a payment is returned in the same or in any of the six billing cycles following the initial violation, You will be charged \$39.00 or the amount of the required minimum payment, whichever is less. If Your Account is subject to a Returned Payment Fee, the fee will be charged to Your Account when a payment is returned for any reason.

Card Replacement Fee: \$7.00. If Your Account is subject to a Card Replacement Fee, a fee will be charged for each replacement Card that is issued to You for any reason.

Emergency Card Replacement Fee: \$25.00. If Your Account is subject to an Emergency Card Replacement Fee, a fee will be charged to Your Account for each emergency replacement Card that is issued to You.

Statement Copy Fee: \$6.00 . If Your Account is subject to a Statement Copy Fee, except as limited by applicable law and when the request is made in connection with a billing error made by the Credit Union, a fee may be charged to Your Account for each copy of a sales draft or statement that You request.

**Collection Costs:** You agree to pay all costs of collecting the amount You owe under this Agreement, including court costs and reasonable attorney's fees.

**Periodic Rates:**

The Introductory Purchase APR is \_\_\_\_\_ which is a monthly periodic rate of \_\_\_\_\_ .  
The Purchase APR is \_\_\_\_\_ which is a monthly periodic rate of \_\_\_\_\_ .  
The Introductory Balance Transfer APR is \_\_\_\_\_ which is a monthly periodic rate of \_\_\_\_\_ .  
The Balance Transfer APR is \_\_\_\_\_ which is a monthly periodic rate of \_\_\_\_\_ .  
The Cash Advance APR is \_\_\_\_\_ which is a monthly periodic rate of \_\_\_\_\_ .

**Variable Rate:** The ANNUAL PERCENTAGE RATE may increase in the future. The ANNUAL PERCENTAGE RATE is subject to change on the first day of the billing cycle quarterly to reflect any change in the Index and will be determined by the Prime Rate on the first day of each calendar quarter (January, April, July and October), to which We add a margin. The ANNUAL PERCENTAGE RATE will never be greater than 18.00%. Any increase in the ANNUAL PERCENTAGE RATE will result in an increase in the amount of the interest You will pay, may increase Your minimum payment, and may increase the number of payments to pay off Your balance. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information.

**Margin:**

Purchases will be charged at \_\_\_\_\_ above the Index.  
Balance Transfers will be charged at \_\_\_\_\_ above the Index.  
Cash Advances will be charged at \_\_\_\_\_ above the Index.