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Installation Credit Unions Join Aberdeen Proving Ground in Support of Military Saves Month

Promoting automatic savings to help service members and their families reach their savings qoals

Aberdeen, MD, March 27, 2020 — As part of Military Saves Month 2020, scheduled for April 1 - 30, 2020 <u>Freedom Federal Credit Union</u> and <u>Aberdeen Proving Ground Credit Union</u> (APGFCU®) are spreading the message of saving successfully and urging its network to encourage the military community to make savings automatic. The credit unions have joined together to sponsor a month-long campaign to encourage saving money among service members and their families.

As the nation, state, and community continue to face significant challenges due to the COVID-19 pandemic, the credit unions have had to cancel plans to hold eight free financial seminars on base throughout the month of April. In lieu of the seminars, the credit unions have submitted a series of four financial literacy articles equipped with valuable resources and information for inclusion in APG News' April digital editions. Although both credit unions have closed their lobbies to the public temporarily, they remain open and operational to personally assist service members and their families.

"Military Saves Month is a great opportunity to help people in our community to set a goal, make a plan, and save automatically," states Leary G. Henry, Financial Readiness Program Manager for Aberdeen Proving Ground. "While the month is an ideal time for us to encourage people to save, emphasis should be on making this a year-round effort."

As the two installation credit unions, <u>Freedom Federal Credit Union</u> and <u>APGFCU</u> collaborate on this initiative annually to encourage service members and their families to take a proactive approach to their financial wellness.

Military Saves, an initiative of America Saves and the Consumer Federation of America, has hosted Military Saves Week in conjunction with America Saves Week. The annual celebration serves as a call to action for the military community to commit to saving successfully. This year marks the first year the initiative has expanded to Military Saves Month.

The effort is supported by hundreds of participating organizations, who encourage service members and their families to do a 'gut-check' on their finances and saving behaviors. The Military Saves pledge is the framework that allows military savers to set a goal and make a plan to achieve better financial stability. Take the pledge and access additional financial resources at militarysaves.org.

About Freedom Federal Credit Union

Freedom Federal Credit Union is a community-chartered credit union, insured by the National Credit Union Administration (NCUA) with five branches in Harford County. Freedom provides consumer financial services to those who live, work, worship, attend school, volunteer, or have family in Harford County. Freedom also offers a full-line of banking services for all businesses, associations, and other organizations in the Harford County area. For more information, contact 800-440-4120 or visit freedomfcu.org.

About APG Federal Credit Union

APGFCU is committed to building strong families for a stronger community with 15 locations in Harford and Cecil counties. Membership is free and open to everyone who lives, works, worships, volunteers or attends school in Harford or Cecil County. For more information, call 410-272-4000 or visit apgfcu.com.

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